



PRESS RELEASE

Genoa, 20th April 2020

The Extraordinary Shareholders' Meeting approves the share capital increase from € 180,000,000 to € 630,000,000

The Ordinary Shareholders' Meeting of Ansaldo Energia held today approved the 2019 financial statements.

It was also held the Extraordinary Shareholders' Meeting, which, within the framework of the overall financial maneuver underlying the new Business Plan and the measures provided for therein:

- approved the proposal to increase the share capital, against payment, in two tranches, in one or more phases, for a maximum amount of € 450,000,000.00, with the issue of regular dividend shares, Accounting Equivalent and at no extra charge, offered in option to the Shareholders CDP Equity Spa and Shanghai Electric Hongkong Co. Limited, pursuant to art. 2441 of the Civil Code and the articles of association, in proportion to their respective capital shareholdings;
- decided that the capital increase is indivisible for an amount of € 400,000,000.00 - "tranche x" - with the issue of 40,000,000 shares and divisible for a further amount up to € 50,000,000.00 - "tranche y" -with the issue of a maximum of 5,000,000 shares, with the new shares issued against each subscription made in the meantime;
- decided for "tranche x" the date of 30th June 2020 as the deadline for implementing the related capital increase, and for "tranche y", which is autonomous and distinct, the date of 31st December 2025 as the deadline for achieving, in one or more phases, the related capital increase, providing that the offer in option and pre-emption with reference to "tranche y" is done subsequently, also in several phases, within the period of validity of this "tranche y" when the relevant conditions are met.

For any further details on the approval of the financial maneuver supporting the Strategic Plan and the measures provided therein, please refer to the press release published on 3rd April 2020.

Ansaldo Energia Group is a leading international player in the power generation industry, to which it brings an integrated model embracing turnkey plants, components (gas turbines, steam turbines, generators and microturbines), servicing and work in the nuclear energy sector. Ansaldo Energia is 59,9% owned by CDP Equity in the Cassa Depositi e Prestiti Group, an Italian state-owned entity which has been promoting the country's economy since 1850, and 40% by Shanghai Electric, the world-leading producer of power generation machinery and mechanical equipment. Visit us at ansaldoenergia.com.

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