

## **Vitale&Co has assisted the GIVA Group in its international growth path**

The GIVA Group, global leader in the steel industry, has subscribed a medium-long term debt of €80 million with a pool of banks.

The pool of banks was led by Banco BPM, who acted as the facility agent, and is composed of the following arrangers: Banco BPM, UBI Banca, Banca Monte dei Paschi di Siena, UniCredit, Credito Valtellinese and Banca Popolare di Sondrio.

The financing will support the Group's international expansion plans, through direct investments in the commercial development of reference markets and the optimisation and modernisation of production processes.

In 2017, the GIVA Group recorded €380 million in sales, approx. 70% of which were recorded outside of Italy. The Group operates through 15 plants in Northern Italy with more than 1,200 employees, serving more than 1,500 clients throughout the five continents.

Vitale&Co has assisted the GIVA Group acting as financial advisor, managing the process from the design of the financial structure to the negotiation with the pool of banks. The Team was formed by Orlando Barucci, as managing partner, Massimo Insalaco, as partner, and Natale Orza as manager.

Furthermore, the GIVA Group has been assisted by Studio Menni e Associati, in quality of strategic consultant, and by Gatti Pavesi Bianchi, as legal advisors. The pool of financial institutions has been advised on legal affairs by Simmons&Simmons.