

PRESS RELEASE

NEXTALIA COMPLETES THE ACQUISITION OF INTESA SANPAOLO FORMAZIONE, A LEADING PLAYER IN TRAINING AND DIGITAL LEARNING, TO SUPPORT THE CREATION OF DIGIT'ED

Turin, Milan, June 29, 2022 – Intesa Sanpaolo and Nextalia SGR, on behalf of Nextalia Private Equity Fund, have completed the acquisition of **Intesa Sanpaolo Formazione**, the Intesa Sanpaolo company focused on providing professional training initiatives to foster the growth of the Group's employees and the country's SMEs. As of today, the learning offering includes a catalogue of more than 10,000 digital objects and provides the Group's employees with around 13 million hours of training per year.

The agreement is part of a larger transaction aimed at establishing **DIGIT'ED**, a new leading player in education, training and digital learning, and positioning the company as an **aggregator** of the best companies in the education and training sector, leveraging Intesa Sanpaolo's innovative learning infrastructure. **DIGIT'ED** targets both the **corporate segment**, i.e. large companies, small and medium enterprises, public administration and professional associations, and the **consumer segment**, in collaboration with prestigious Italian and international institutions.

Intesa Sanpaolo – as a confirmation of the importance of the project – **will acquire a 20% stake in DIGIT'ED**, in line with the Group's 2022-2025 Business Plan.

The recently completed transaction provides for the combination of **Intesa Sanpaolo Formazione**, rebranded as **DIGIT'ED**, and **Altaformazione**, a leader in Italy in the development of innovative solutions in education and digital learning, with a particular focus on the corporate segment. Such combination leads to the creation of a group which to date boasts more than 20 years of experience, serving more than 200 among the leading companies in Italy, and developing over 2,500 digital learning projects every year, thanks to a team of more than 200 people, which represents a core asset for the new venture.

As part of the transaction, **multi-year agreements have been executed** for the exclusive provision of training products and services to Intesa Sanpaolo's employees as well as customers.

Gianandrea De Bernardis, manager with significant experience in the field of technology and innovative business services, has been appointed as Executive Chairman of **DIGIT'ED**.

Gianandrea De Bernardis, Executive Chairman of **DIGIT'ED** Spa, commented: *"I would like to thank Intesa Sanpaolo and Nextalia SGR for the trust I have been given. I am delighted with the creation of this new organisation and excited for the opportunity to work with the people at DIGIT'ED to support the Group's ambitious growth and development plans. Investing in education, today, represents an extraordinary opportunity to respond to a growing need in the labour market, which is characterised by a structural gap between supply and demand for professional skills, thus supporting the advancement of the country's people and businesses."*

Press information

ABOUT INTESA SANPAOLO

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Intesa Sanpaolo is Italy's leading banking group – serving families, businesses and the real economy – with a significant international presence. Intesa Sanpaolo's distinctive business model makes it a European leader in Wealth Management, Protection & Advisory, highly focused on digital and fintech. An efficient and resilient Bank, it benefits from its wholly-owned product factories in asset management and insurance. The Group's strong ESG commitment includes providing €115 billion in impact lending by 2025 to communities and for the green transition, and €500 million in contributions to support people most in need, positioning Intesa Sanpaolo as a world leader in terms of social impact. Intesa Sanpaolo is committed to Net Zero by 2030 for its own emissions and by 2050 for its loan and investment portfolios. An engaged patron of Italian culture, Intesa Sanpaolo has created its own network of museums, the Gallerie d'Italia, to host the bank's artistic heritage and as a venue for prestigious cultural projects.

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ABOUT NEXTALIA SGR

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Nextalia SGR is an asset management company promoted by Francesco Canzonieri together with leading Italian institutional investors (Intesa Sanpaolo, UnipolSai Assicurazioni, Coldiretti, Confindustria and Micheli Associati), set up with the aim of investing in Italian excellence to accelerate the path of sustainable growth. Nextalia is positioned as the reference platform in Italy dedicated to investments in private markets, leveraging its network and the skills of a team of highly qualified professionals. Nextalia has set up "Nextalia Private Equity", a closed-end mutual investment fund under Italian law, reserved for professional investors, focused on Italian SMEs.

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ABOUT DIGIT'ED

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DIGIT'ED is among the leaders in Italy in education and digital learning, with a wide range of products and services both targeting the corporate segment, i.e. large companies, small and medium enterprises, the public administration and professional associations, and the consumer segment, in collaboration with prestigious Italian and international institutions. DIGIT'ED originates from the combination of Intesa Sanpaolo Formazione (focused on training initiatives aimed at the growth of Intesa Sanpaolo Group employees, as well as businesses and the community) and of Altaformazione (a leader in Italy in the development of innovative solutions in education and digital learning, with a particular focus on the corporate segment). The newly established Group boasts more than 20 years of experience, now serving 200 large corporate clients, and developing more than 2,500 digital learning projects each year, with a team of more than 200 people.

Website: www.digitated.it