

## PRESS RELEASE

### AMCO SIGNED AN AGREEMENT WITH UNIPOLREC TO PURCHASE A PORTFOLIO OF €2.6 BILLION NPLs

*Milan, 5 August 2022.* AMCO informs that it has signed a binding agreement with UnipolRec SpA to purchase a portfolio of non-performing loans of approximately €2.6 billion (gross book value).

The transaction represents one of the most important deals by size in the Italian market in 2022.

The portfolio, composed of non-performing loans related to over 24,700 borrowers, includes mainly corporate counterparties (84.5% of gross book value) and it is equally mixed between secured and unsecured loans.

The deal is expected to be finalised by the end of 2022.

Following this transaction and the MPS deal announced today, AMCO's assets under management reach €36.9 billion, a further step in the company's growth path.

*AMCO was assisted by the law firm Legance, by EY Advisory and FBS Next for the financial due diligence, and by Vitale e Co. as financial advisor.*

#### [AMCO – Asset Management Company S.p.A.](#)

*With €34.1 billion of pro-forma NPEs at the end of June 2022, of which €13.9 billion of UTPs related to over 42 thousand Italian companies, coupled with a 20-year track record (as SGA), AMCO is a leading company in the management of impaired loans, a reference point in the NPE market in Italy, serving the real economy.*

*Partly owned by the Ministry of Economy and Finance, AMCO is a full-service credit management company operating in the market. Supervised by the Bank of Italy and "Corte dei Conti" as well as subject to the control of its transactions by the Directorate General for Competition (DGComp), which acts at EU level, AMCO operates according to a flexible, innovative business model that respects debtors, creditors, originating banks, bondholders and individuals.*

*The management approach is designed to avoid creating financial and reputational stress and is aimed at promoting business sustainability, including by directly granting new financing to support business continuity and industrial turnaround, so as to re-inject resources and energy into the system for the benefit of Italy's economy.*

*Thanks to a diversified management strategy encompassing NPLs and UTPs and to the skills and expertise of its 360 professionals operating in Milan, Naples and Vicenza, AMCO is able to fully address the process of managing impaired loans and any kind of portfolio, including large ones, relying on an effective and flexible operating structure.*

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