

Lutech Acquires Leading Italian IT Systems and Infrastructure Solutions Provider Sinergy

First Add-On Acquisition to Strengthen Lutech's Market Position, Add Critical Expertise

COLOGNO M.SE/SEGRATE, MILAN– October 24th, 2017 – One Equity Partners (“OEP”), a middle market private equity firm, today announced that its portfolio company Lutech, a leading Italian IT system integration and solutions provider, has completed its acquisition of Milan-based system integration and IT infrastructure provider Sinergy SpA (“the Company”). On the back of the growing need for IT expertise throughout Western Europe, the acquisition strengthens Lutech’s strong position in its Italian home market.

Headquartered in Segrate, Milan, Sinergy is a leading Italian system integrator focused on data centers and providing complete solutions for the design, development and management of business critical ICT infrastructure. Founded in 1994, the company has more than 20 years of experience and is among the leading system integration players in the Italian market. With its unique positioning concentrated entirely around data centers, Sinergy offers vast expertise to help its customers prepare for the challenges facing modern IT systems.

This approach has enabled the Company to develop the most comprehensive product and service offering for storage, networks and security solutions, as well as a broad range of complementary services such as advisory, flexible managed services and network operation centers. Sinergy has become a trusted partner to assess, design, build, implement and manage IT platforms, and has long-standing relationships with a wide variety of customers, including large companies in many different industries.

“We are proud to welcome Sinergy and its employees to the Lutech family today. The acquisition of Sinergy is the next logical step in the development of Lutech to become a market leader in Italy and adds crucial skills in the data center space,” said Tullio Pirovano, CEO of Lutech. “We are very impressed by the company’s capabilities and happy to be able to offer our customers even better products and services going forward.”

Andrea Navalesi, founder and CEO of Sinergy, said: “Lutech is the ideal partner to continue our ambitious growth under one roof. By joining forces, we will become an even more valuable partner for our customers by extending our service and product offering. The dedication of our highly skilled workforce will allow us to continue expanding into new markets and delivering customer satisfaction.”

“Sinergy is an important strategic acquisition for Lutech, strengthening the company’s product and service offering, customer base, and market position,” said Dr. Jörg Zirener, Managing Director at

OEP. “The addition of this business will support Lutech in becoming the market leader in Italy and is representative of One Equity Partners’ ‘buy and build’ investment strategy.”

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About One Equity Partners

OEP is a middle-market private equity firm focused on the industrial, healthcare, and technology sectors in North America and Europe. The firm builds market-leading companies by identifying and executing transformative business combinations. OEP is a trusted partner with a differentiated investment process, a broad and senior team, and an extensive track record generating long-term value for its partners. Since 2001, the firm has completed more than 140 transactions worldwide. OEP, founded in 2001, spun out of JP Morgan in 2015. The firm has offices in New York, Chicago, and Frankfurt. For more information, please visit www.oneequity.com.

About Lutech

Lutech is a leading Italian IT system integration and solutions provider, designing and enabling digital transformation and innovative enterprise technologies for private and public-sector clients. Among the leading IT system integration and solutions providers in Italy, Lutech is able to deliver a wide span of solutions from strategy definition, product licensing and maintenance, to operational management. The company is recognised for its capabilities in the following domains: next generation IT infrastructure, cloud solutions, customer engagement solutions, credit and ePayment solutions, cybersecurity, IoT & Big Data, eHealth solutions and cognitive computing.

For more information, please visit www.lutech.it.

About Sinergy

Founded in 1994, Sinergy is a leading Italian system integrator covering the entire value chain from the assessment, design and creation to the implementation and management of data center architecture solutions. The company is the partner of choice, specializing in Consulting, Designing, Realizing and Managing critical ICT infrastructures. In 2016, Sinergy had revenues of 65 million euros and more than 130 highly skilled and experienced employees.

For more information, please visit: www.sinergy.it.

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